# Requirements for Establishing the Asset Management Function

In order to successfully implement the proposed 10-week asset management plan and ensure its efficient setup and future scalability,
the following needs and considerations must be addressed:

1. 1. \*\*Communication with Brokerage Firms\*\*
 - Access to a communication line via VOIP to Dubai is essential for initial discussions and negotiations with brokerage firms.
 - At this stage, physical presence in Dubai is not required for these interactions, as VOIP can facilitate seamless communication.
2. 2. \*\*One-Week Trip to Dubai\*\*
 - A one-week trip to Dubai is necessary to conduct in-person meetings with brokerage firms.
 - Initial appointments should be arranged in advance to maximize the effectiveness of the visit.
 - All travel-related expenses, including flights, accommodation, meals, and transportation, should be covered.
3. 3. \*\*Account Setup and Associated Costs\*\*
 - The organization should allocate resources to cover all costs related to the setup of the brokerage account(s).
 - This includes fees, compliance requirements, and any other expenses necessary to establish operational readiness.
4. 4. \*\*Revenue Sharing Structure\*\*
 - A mutually agreeable structure for splitting the revenue generated from the asset management service must be established.
 - \*\*Management Fee (2%):\*\* This fee is traditionally used to cover all operational expenses.
 - \*\*Performance Fee (20%):\*\* It is proposed that the performance fee be split on a 50-50 basis between the organization and myself.
5. 5. \*\*Six-Month Operating Budget\*\*
 - A six-month budget is required to cover personal expenses during the development phase of the asset management function.
 - It is anticipated that half of this time will be spent in Tehran and the other half in Dubai.
 - The budget should account for living expenses, travel, and any other related costs during this period.