# Requirements for Establishing the Asset Management Function

In order to successfully implement the proposed 10-week asset management plan and ensure its efficient setup and future scalability,   
the following needs and considerations must be addressed:

1. 1. \*\*Communication with Brokerage Firms\*\*   
    - Access to a communication line via VOIP to Dubai is essential for initial discussions and negotiations with brokerage firms.   
    - At this stage, physical presence in Dubai is not required for these interactions, as VOIP can facilitate seamless communication.
2. 2. \*\*One-Week Trip to Dubai\*\*   
    - A one-week trip to Dubai is necessary to conduct in-person meetings with brokerage firms.   
    - Initial appointments should be arranged in advance to maximize the effectiveness of the visit.   
    - All travel-related expenses, including flights, accommodation, meals, and transportation, should be covered.
3. 3. \*\*Account Setup and Associated Costs\*\*   
    - The organization should allocate resources to cover all costs related to the setup of the brokerage account(s).   
    - This includes fees, compliance requirements, and any other expenses necessary to establish operational readiness.
4. 4. \*\*Revenue Sharing Structure\*\*   
    - A mutually agreeable structure for splitting the revenue generated from the asset management service must be established.   
    - \*\*Management Fee (2%):\*\* This fee is traditionally used to cover all operational expenses.   
    - \*\*Performance Fee (20%):\*\* It is proposed that the performance fee be split on a 50-50 basis between the organization and myself.
5. 5. \*\*Six-Month Operating Budget\*\*   
    - A six-month budget is required to cover personal expenses during the development phase of the asset management function.   
    - It is anticipated that half of this time will be spent in Tehran and the other half in Dubai.   
    - The budget should account for living expenses, travel, and any other related costs during this period.